

*Lake Mary Firefighters' Retirement System*  
FY23 Admin Expense Report + FY25 Admin Budget

Account Description	FY22 Actual Expenses	FY23 Actual Expenses	% Total Budget	FY25 Admin Budget	% Total Budget
<b>Plan Expense:</b>					
Service Providers:					
Actuary	30,363.00	18,120.00	31.6%	36,435.60	28.5%
Administrator	26,775.47	25,605.97	27.9%	32,130.56	25.1%
Attorney/ Legal	10,137.08	3,877.80	10.6%	12,164.50	9.5%
Investment Consultant	22,173.57	23,767.19	23.1%	26,608.28	20.8%
<b>Subtotal:</b>	<b>89,449.12</b>	<b>71,370.96</b>	<b>93.1%</b>	<b>107,338.94</b>	<b>84.0%</b>
<b>Other Plan Expenses:</b>					
Dues and Subscriptions	0.00	750.00	0.0%	1,000.00	0.8%
Insurance	3,379.00	3,820.92	3.5%	4,054.80	3.2%
Miscellaneous Expenses	5.13	5.46	0.0%	10,000.00	7.8%
Postage	50.41	173.61	0.1%	400.00	0.3%
Travel & Education	3,157.00	1,950.00	3.3%	5,000.00	3.9%
<b>Subtotal:</b>	<b>6,591.54</b>	<b>6,699.99</b>	<b>6.9%</b>	<b>20,454.80</b>	<b>16.0%</b>
<b>TOTAL:</b>	<b>96,040.66</b>	<b>78,070.95</b>	<b>100.0%</b>	<b>127,793.74</b>	<b>100.0%</b>

\*This report does not include Investment Manager or Custodian expenses